ORDINANCE NO. 3033

76 - 1007

AN ORDINANCE relating to the sale of King County Fee Simple Property, namely vacant land being Tax Lot 35, in Section 34, Township 24 North, Range 5 East, W.M. (Graf Pit).

PREAMBLE: The applicants as listed below have offered to purchase the hereinafter described King County Fee Simple property in accordance with the provisions of R.C.W. 36.34.010 through 36.34.050.

Applicants: Frank and Zona Svoboda 10105 N.E. 16th Place

Bellevue, Washington

Bid:

\$4,800.00

A check in the amount of \$50.00 is on deposit and will be applied towards the purchase price the day of the sale, if the applicants are the successful bidders.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

Beginning at the N.W. corner of the S.E.½ of the S.W.½ in Section 34, Township 24 North, Range 5 East, W.M.;

Thence running East along the North line of said S.E.½ of the S.W.½ 435 feet; Thence South 100 feet; Thence West 435 feet; Thence North 100 feet to the Point of Beginning; situated in the County of King, State of Washington (Tax Lot 35).

Contains 1.0 Acres more or less and on said date the Council will meet and be fully advised to the best interest of King County, that said property be sold.

an interest. 1 2 SECTION 3. The above described property shall be sold under the following terms and conditions in the manner prescribed by law: 3 1. The minimum bid that will be considered is \$4,800.00. 4 5 2. If the successful bidder desires to enter into a contract for the purchase of the property, at least 6 twenty percent (20%) of the bid price must be paid 8 as a down payment at said sale with the balance to 9 be paid in ten annual payments plus interest at the 10 rate of nine percent (9%) per annum on the unpaid 11 balance with an option to pay off the balance at any 12 time, in which case the Real Property Division will prepare a real estate contract to be executed by the 13 14 King County Executive. 3. King County will assume all assessments, if any, and 15 will pay all advertising costs. 16 17 4. The Real Property Division shall receive all monies paid in on said sale and shall credit same to the road 18 fund less cost of sale, in the manner as prescribed by 19 20 INTRODUCED AND READ for the first time this ______ day of 21 PASSED this 3rd day of January, 1977. 22 23 24 KING COUNTY, WASHINGTON 25 26 ATTEST: 27 28 29 APPROVED this 30 31 King County Executiv 32 33 Page 2 of 2